

Safe. Sound. Secure.®

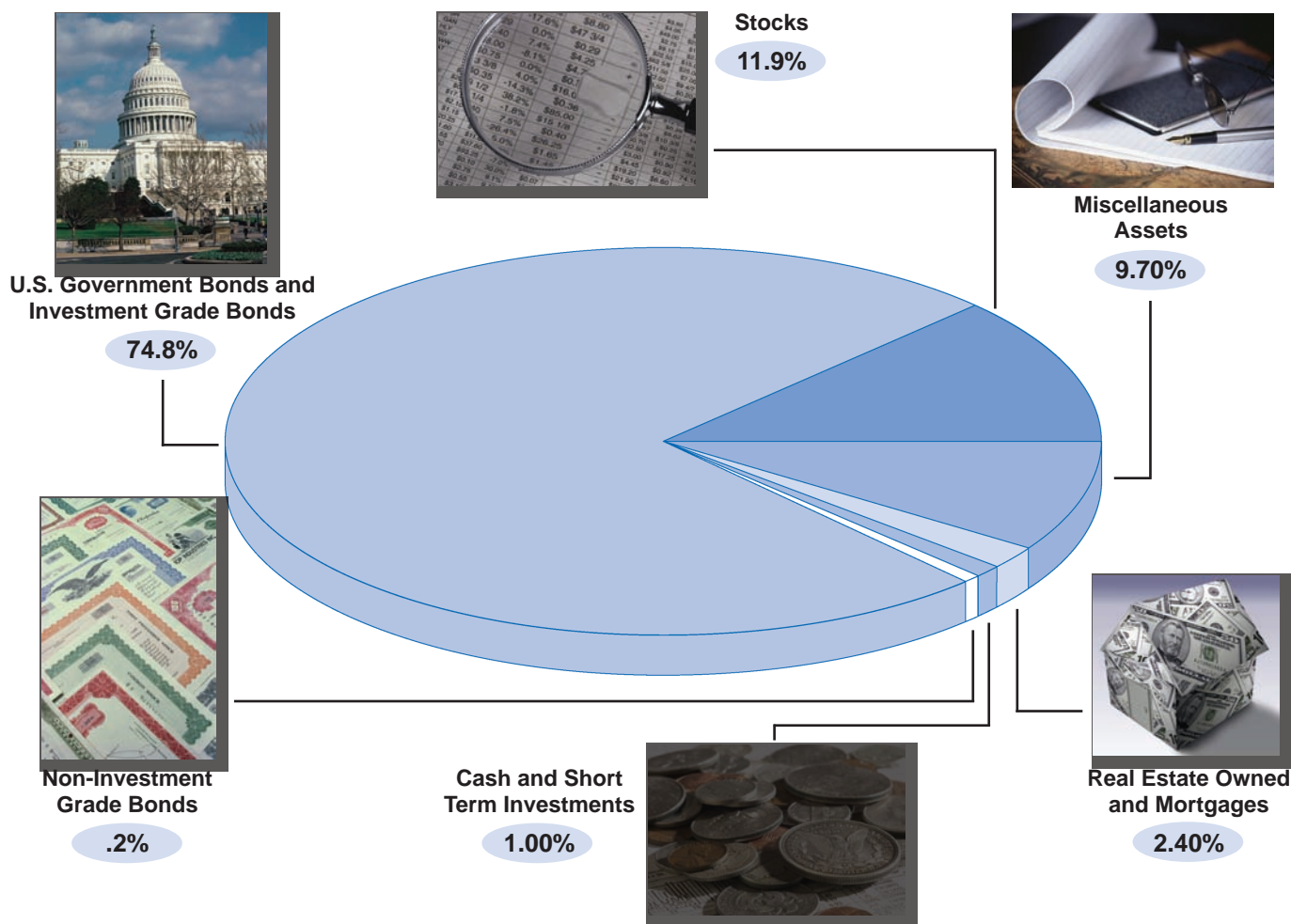
Among the nation's largest insurers, **Auto-Owners** is recognized for exceptional financial strength and stability. Our investment philosophy is a vital part of our success and can be summed up in three words...

Safe. Sound. Secure.®

At **Auto-Owners** we believe the quality and safety of our investments is of the utmost importance. Policyholders have entrusted us with their hard earned assets, and we take that responsibility seriously.

The investment guidelines of **Auto-Owners** are sound. We stick with the investing philosophy that has been successful for us over many years. Funds generated from our different products are invested in government bonds, high quality corporate bonds, collateralized mortgage obligations (CMOs) and commercial real estate loans. We do not purchase junk bonds or subprime securities.

The quality of assets continues to be excellent. The combination of U.S. Government bonds and investment grade bonds represents 74.80% of assets. Our asset mix is broken down as follows:



One of the rewards for our conservative strategy is continued national recognition for financial strength and security. **Auto-Owners** Life Insurance Company is among the most financially strong life insurance companies in the United States. We continue to receive high marks from nationally recognized insurance rating organizations such as:

- A.M. Best
- TheStreet.com
- Ward Financial Group

We take pride in the consistency of the high quality assets in the investment portfolio of the **Auto-Owners** Insurance Group including **Auto-Owners** Life Insurance Company. We trust you will too!